

MINUTES

April 26, 2016

Finance/Investment Committee Meeting

Camarillo Health Care District Board of Directors
3615 E Las Posas Road, Boardroom, Camarillo, CA 93010

Board of Directors

Mark Hiepler, Esq., Clerk of the Board
Scott W. Packham, DDS, Director


Staff

Kara Ralston, Chief Executive Officer
Sonia Amezcua, Chief Administrative Officer
Renee Murphy, Accounting Manager
Karen Valentine, Clerk to the Board

Participants

David Mitchell, CPA, Mitchell & Associates
Bob Harrell, Investment Advisor, MFA Wealth
Services

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1. **Call to Order** – The Finance/Investment Meeting was called to order by Committee Chair, Mark Hiepler, at 11:13 a.m.
 2. Accounting Manager, Renee Murphy, presented the investment results, tax revenue, and capital purchases for the quarter ending March 31, 2016.
 3. CEO Ralston reviewed Operating Results by Department for quarter ending March 31, 2016.
 4. CEO Ralston discussed quarterly review of legal expenditures, and District check register for quarter ending March 31, 2016.
 5. The District's OPEB obligation was discussed with Committee Members. The District has funded approximately seventy-five percent of its current actuarially assigned OPEB obligation.
 6. Upon reviewing the District Finance Policies, management recommends updating both Finance and Investment Policies by consolidating them into one policy, with legal review for compliance with current laws and practices. Management will research and bring back to the next meeting of the Finance and Investment Committee.
 7. The next Finance/Investment Committee Meeting is scheduled for July 26, 2016, at 11:00 a.m.
 8. The Meeting adjourned at 12:12 p.m.


Mark Hiepler
Clerk of the Board