

**Camarillo Health Care District
Board of Directors
Finance/Investment Committee**

Date February 22, 2016

Directors

Mark Hiepler, Esq., Clerk of the Board
Scott Packham, DDS, Director

Staff

Kara Ralston, Chief Executive Officer
Sonia Amezcua, Chief Administrative Officer
Renee Murphy, Accounting Manager
Karen Valentine, Clerk to the Board

Call To Order

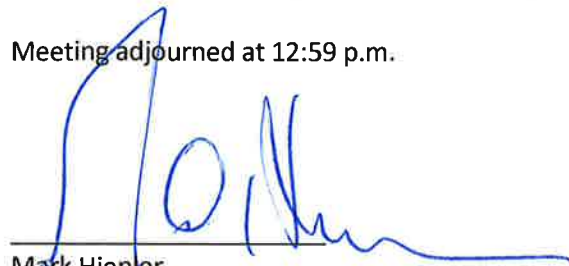
On Monday, February 22, 2016, at 12:16 p.m., the Finance/Investment Committee meeting was called to order by Committee Chair, Mark Hiepler, at the Camarillo Health Care District, 3615 E. Las Posas Road, Suite 153, Camarillo, CA 93010.

1. CEO, Kara Ralston, presented the investment results, tax revenue, and capital purchases for the quarter ending December 31, 2015. Director Hiepler requested information on how the Local Agency Investment Fund (LAIF) and the Ventura County Investment Pool are invested. CEO Ralston, requested staff to research both funds.
2. The Committee set the date for the next Finance and Investment Committee Meeting for April 26, 2016, at 11:00 a.m.
3. The Committee reviewed the District's Finance Policies and made the following recommendations:
 - Section 4 – Financial Practices: Delete Chief Operations Officer from paragraph 1.
 - Section 4 – Financial Practices: Amend "One signature will be required for checks up to the amount of \$10,000", to read \$5,000.

The Committee reviewed the District's Investment Policies and made the following recommendation:

- Section 5 – Responsibilities: Remove section 5.2, Responsibilities of the Chief Operations Officer, and renumber accordingly.
4. CEO Ralston, reviewed Operating Results by Department for quarter ending December 31, 2015.

Meeting adjourned at 12:59 p.m.



Mark Hiepler
Clerk of the Board