



## AGENDA

January 28, 2020, 11:00 a.m.

### Finance and Investment Committee Meeting

Camarillo Health Care District Board of Directors

3615 Las Posas Road, Oak Room, Camarillo, CA 93010

#### **Board Members:**

Mark Hiepler, Esq., Director

Tom Doria, MD, Director

#### **Staff:**

Kara Ralston, Chief Executive Officer

Sonia Amezcua, Chief Administrative Officer

Renee Murphy, Accounting Manager

Karen Valentine, Clerk to the Board

#### **Participants:**

Rick Wood, *CSDA Financial Services*

Shalene Hayman, *Hayman Consulting*

Cindy Fanning, CPA, *Fanning & Karrh*

1. **Call to Order** – The Meeting of the Finance and Investment Committee was called to order by \_\_\_\_\_, at \_\_\_\_\_.
2. Public Comment: Ca. Government Code Section 54954.3 - The Board reserves this time to hear from the public.
3. Cindy Fanning, CPA, of Fanning & Karrh, will discuss a draft of the financial audit for fiscal year ending June 30, 2019.
4. Cash Investments: Review banking and investment results, and tax revenue for quarter ending December 31, 2019.
5. Financial Review: Review Preliminary Operating Results and Departmental Activities for quarter ending December 31, 2019.
6. Review District disbursements for quarter ending December 31, 2019.
7. Review District Finance Policy for the following changes:

#### **SECTION 4. FINANCIAL PRACTICES**

The Chief Executive Officer (CEO) will follow standard business practices in payment of District obligations and will maintain adequate liquidity to meet those obligations. Authorized signatories are the Chief Executive Officer (CEO), ~~Chief Resource Officer (CRO)~~, Chief Administrative Officer, and all members of the Board of Directors.

## **SECTION 8. DISTRICT CREDIT CARDS**

The Camarillo Health Care District has established credit card accounts in order to facilitate an efficient and cost-effective manner of handling purchasing needs.

The CEO must give prior approval for any use of District credit cards, or in his/her absence, the Chief Administrative Officer, ~~the Chief Resource Officer~~, or any Board member.

## **SECTION 9. CAPITAL EXPENDITURE**

The threshold for budgeted capital purchases shall be a value of \$~~1000.00~~3000.00 or greater with an expected useful life of more than one year.

7. Quarterly Legal Review
8. Set date for next quarterly Finance Committee Meeting. (Suggested date, April 28, 2020, at 11:00 a.m.)
9. Having no further business, this meeting is adjourned at \_\_\_\_\_.

**ADA compliance statement;** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Clerk to the Board of Directors, Karen Valentine, at (805) 482-9382. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.