

MINUTES

January 23, 2018, 11:00 a.m.

Finance/Investment Committee Meeting

Camarillo Health Care District Board of Directors
3615 E Las Posas Road, Boardroom, Camarillo, CA 93010

Board of Directors

Mark Hiepler, Esq, Director - Absent
Tom Doria, MD, Director

Staff

Kara Ralston, Chief Executive Officer
Renee Murphy, Accounting Manager
Karen Valentine, Clerk to the Board

Participants

Cindy Fanning, Fanning and Karrh

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1. **Call to Order** – The Finance/Investment Meeting was called to order by Director Tom Doria, at 11:01 a.m.
 2. No public comment.
 3. CEO Kara Ralston requested agenda items be reordered in the following order: District Audit Report, Disbursements, Legal Fees, Cash Investments, and Preliminary Operating Results.
 4. CEO Kara Ralston relayed a message from contracted audit firm, Poindexter & Company, that his business, files and home were lost in the December 2017 Thomas Fire, the largest wildfire recorded in California’s history. In light of the loss of a nearly 80% completed audit, and in light of the now urgent timeline in meeting state reporting requirements, the Finance and Investment Committee has requested an emergency proposal from local firm Fanning and Karrh, for the completion of a financial audit ending June 30, 2017, and for two years following. This proposal will be presented to the Board of Directors at the February 27, 2018 regularly scheduled meeting.
 5. CEO Ralston discussed District disbursements for the quarter ending December 31, 2017.
 6. CEO Ralston presented a quarterly review of legal fees.
 7. Reviewed District investment results and tax revenue for the quarter ending December 31, 2017.
 8. Reviewed Preliminary Operating Results by Department for quarter ending December 31, 2017.
 9. The next Finance/Investment Committee Meeting is scheduled for April 24, 2018, at 11:00 a.m.
 10. The Meeting adjourned at 11:55 a.m.



Thomas R. Doria
Director